

Explanation of variances

Name of smaller authority: **Aldbourne Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	52,129	51,921				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	40,788	46,000	5,212	12.78%	NO		
3 Total Other Receipts	10,003	8,028	-1,975	19.74%	YES		23/24 less income = £15 (allotments), £2,245.35 (CIL), £684.77 VAT; 23/24 additional income = £100 (football field), £150 (filming donation), £222.67 (toilets), £498.59 (interest) = £1,973.86
4 Staff Costs	8,310	9,209	899	10.82%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	42,689	47,718	5,029	11.78%	NO		
7 Balances Carried Forward	51,921	49,022				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	51,921	49,022				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	92,590	92,590	0	0.00%	NO		Figures restated due to change in method for calculating asset value.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable